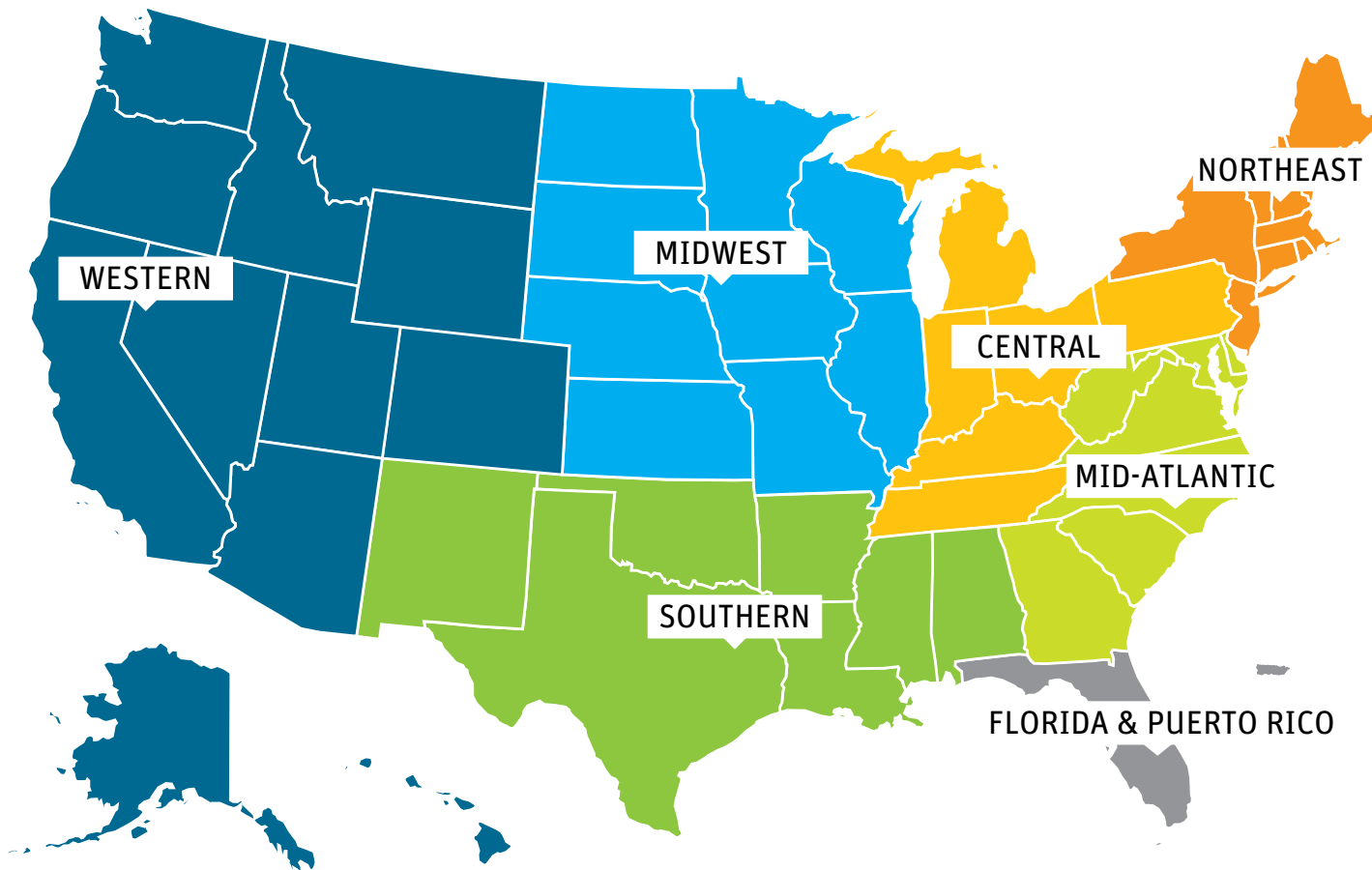


Sales Team Territory Map



NORTHEAST REGION

Randy Faust, CFA®
Robert Stearns

MID-ATLANTIC REGION

Ron Reich
Tim Byerly

SOUTHERN REGION

Robert Razzolini
Nick Newby
Bill Serda, CIMA®

WESTERN REGION

David Kalin
John Jarvis
Michael Wills

CENTRAL REGION

Frank Ros
Brandon Hughes

FLORIDA & PUERTO RICO REGION

Joseph Tramazzo
Joe Rasmussen

MIDWEST REGION

Nick Lenar
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→ Please see the following page for contact information

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Must be preceded or accompanied by a prospectus. To obtain an electronic copy of the prospectus, please visit www.angeloakcapital.com.

Past performance is no guarantee of future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

Mutual fund investing involves risk. Principal loss is possible.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Angel Oak Mutual Funds. This and other important information about each Fund is contained in the Prospectus or Summary Prospectus for each Fund, which can be obtained by calling Shareholder Services or clicking here. The Prospectus or Summary Prospectus should be read carefully before investing.

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