

Angel Oak Capital Advisors Recruits Two Veteran Institutional Salespeople

Structured credit asset manager builds on sales momentum

ATLANTA (December 14, 2015) – Angel Oak Capital Advisors, LLC (Angel Oak Capital), an investment management firm focused on providing opportunistic fixed income investment solutions, announced today that it has hired two new managing directors to strengthen its institutional marketing efforts.

Tracie K. Gunion and Bradley P. Schluter have joined managing director Adam Beeler to broaden the reach of Angel Oak Capital's institutional sales and marketing team. These hires represent the firm's efforts to augment its successful track record of growth by bolstering its outreach to institutional investors.

Ms. Gunion comes to Angel Oak Capital with more than a decade of experience working with hedge fund managers and investors in alternative assets. Prior to joining the Angel Oak team, she led U.S., European and Asian business development efforts for Asiya Investments in Hong Kong.

Mr. Schluter has more than 30 years of experience in the investment advisory industry. He previously worked for Forward Management as the group manager of their institutional sales team. He also served as director of marketing at Pacific Income Advisors, where he was responsible for overseeing sales and marketing for the entire firm.

Together, the Angel Oak Capital team will offer its suite of opportunistic fixed income solutions that have been increasing in demand over less traditional, more interest-rate sensitive products. Institutional investors will be able to access Angel Oak's strategies through its hedge fund, separately managed accounts and/or its two mutual funds (Angel Oak Multi-Strategy Income Fund, Angel Oak Flexible Income Fund).

"We're excited to add these experienced individuals to the Angel Oak Capital marketing team and are confident they will enhance our reach to pensions, endowments, foundations and other institutional investors," noted Sreeni Prabhu, the firm's co-CEO and chief investment officer.

For more information on the Angel Oak Capital, please contact investor relations at 888-685-2915 or visit: www.angeloakcapital.com.

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Angel Oak
FUNDS

ABOUT ANGEL OAK CAPITAL ADVISORS, LLC

Angel Oak Capital Advisors is an investment management firm focused on providing compelling fixed income investment solutions for its clients. Backed by a value-driven approach, Angel Oak Capital Advisors seeks to deliver attractive risk-adjusted returns through a combination of stable current income and price appreciation. Our experienced investment team seeks the best opportunities in fixed income with a specialization in mortgage-backed securities and other areas of structured credit.

As of 9/30/15, Angel Oak Capital has over \$6.0 billion in assets under management across its mutual funds, private funds and separately managed accounts.

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Investors should carefully consider the investment objectives, risks, charges and expenses of the Angel Oak Funds. This and other important information about the Funds is contained in the Statutory & Summary Prospectuses, which can be obtained on the website at: www.angeloakcapital.com. The Prospectus should be read carefully before investing.

The Angel Oak Funds are distributed by Quasar Distributors, LLC.

Important information about the Funds:

Mutual fund investing involves risk. Principal loss is possible. The Funds can make short sales of securities, which involves the risk that losses in securities may exceed the original amount invested. Leverage, which may exaggerate the effect of any increase or decrease in the value of securities in a Fund's portfolio on the Fund's Net Asset Value and therefore may increase the volatility of a Fund. Investments in foreign securities involve greater volatility and political, economic and currency risks and differences in accounting methods. These risks are increased for emerging markets. Investments in fixed income instruments typically decrease in value when interest rates rise. Derivatives involve risks different from and, in certain cases, greater than the risks presented by more traditional investments. Investments in asset backed and mortgage backed securities include additional risks that investors should be aware of, such as credit risk, prepayment risk, possible illiquidity and default, as well as increased susceptibility to adverse economic developments. Investments in lower rated and non-rated securities presents a greater risk of loss to principal and interest than higher rated securities. A non diversified fund may be more susceptible to being adversely affected by a single corporate, economic, political or regulatory occurrence than a diversified fund. Funds will incur higher and duplicative costs when it invests in mutual funds, ETFs and other investment companies. There is also the risk that the Funds may suffer losses due to the investment practices of the underlying funds. For more information on these risks and other risks of the Funds, please see the Prospectus.

Not FDIC Insured	May Lose Value	Not Bank Guaranteed
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