ANGEL OAK FUNDS DIVIDEND ANNOUNCEMENT

Angel Oak Capital Advisors Announces March 2019 Dividend Distributions

As of March 29, 2019

ATLANTA (March 29, 2019) Angel Oak Capital Advisors, LLC (Angel Oak), an Atlanta-based fixed income specialist focused on creating value through fundamental credit analysis and asset selection for institutional investors and individuals, is pleased to announce that the Angel Oak Multi-Strategy Income Fund (ANGIX, ANGLX, ANGCX), the Angel Oak Financials Income Fund (ANFIX, ANFLX, AFLCX), the Angel Oak High Yield Opportunities Fund (ANHIX, ANHAX) and the Angel Oak UltraShort Income Fund (AOUIX, AOUAX) have paid their March dividends.

Reinvest Date 3/29/19 Payable Date 3/29/19 Ex-Dividend Date 3/29/19

FUND NAME	FUND CLASS	TICKER	DISTRIBUTION AMOUNT
Angel Oak Financials Income Fund	A	ANFLX	\$0.03792
Angel Oak Financials Income Fund	С	AFLCX	\$0.03248
Angel Oak Financials Income Fund	I	ANFIX	\$0.03957
Angel Oak High Yield Opportunities Fund	Α	ANHAX	\$0.05630
Angel Oak High Yield Opportunities Fund	I	ANHIX	\$0.05846
Angel Oak Multi-Strategy Income Fund	А	ANGLX	\$0.04484
Angel Oak Multi-Strategy Income Fund	С	ANGCX	\$0.03862
Angel Oak Multi-Strategy Income Fund	I	ANGIX	\$0.04695
Angel Oak UltraShort Income Fund	Α	AOUAX	\$0.02628
Angel Oak UltraShort Income Fund	I	AOUIX	\$0.02804

Effective 12/16/18, the Angel Oak Flexible Income Fund changed its name to the Angel Oak Financials Income Fund.

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Must be preceded or accompanied by a prospectus.

The Angel Oak Funds are distributed by Quasar Distributors, LLC.

