

Angel Oak Capital Advisors Hires Manmohan Singh to Lead Insurance Industry-Focused Initiatives

One of the leaders in structured credit solutions sets its sights on life and annuity sector with key hire; adds new role for chief marketing officer

ATLANTA — (August 11, 2021) — Angel Oak Capital Advisors has hired Manmohan (“Manu”) Singh as head of insurance solutions to spearhead a range of initiatives focused on the insurance industry. Singh officially joined the Angel Oak team in July.

Manu Singh has 16 years of investment banking and strategic advisory experience in the insurance industry, specializing in the life and annuity sector. In his most recent role, Singh acted as an independent consultant offering strategic advisory services, including to Angel Oak Capital Advisors. Singh also served as a director for the Insurance Investment Banking team at New York-based Sandler O’Neill & Partners. During his 12-year tenure at Sandler O’Neill, Singh worked exclusively with insurance companies, advising them on capital raising and M&A-related matters. He has served in a number of key M&A transactions, particularly those involving entry of private equity buyers and alternative asset managers into the life and annuity sector.

“It is an exciting time to be part of Angel Oak, which has been growing rapidly. It has become a leader in the area of non-QM origination and is widely recognized for its specialized expertise in the structured credit space,” said Singh. “Having worked with the firm in the past, I have a great understanding of what Angel Oak offers as well as a keen awareness of the range of opportunities that niche asset origination and specialized structuring expertise can provide to insurance companies amidst the “lower for longer” interest rate environment that has and continues to severely depress investment yields and the return on equity for insurance companies.”

“We hired Manu to lead Angel Oak’s insurance initiative due to his extensive industry experience and his unique understanding of our investment philosophy in the U.S. structured credit market,” said Sreeni Prabhu, managing partner, co-CEO and group chief investment officer at Angel Oak Capital Advisors. “Manu’s addition to the team was a strategic growth decision years in the making. We are excited to bring Manu onboard. With his guidance, Angel Oak looks forward to creating and executing mutually advantageous business opportunities in the life and annuity sector.”

In addition to Angel Oak’s hiring of a new head of insurance solutions, the firm is also pleased to announce the promotion of Randy Chrisman from chief marketing officer to chief marketing and corporate investor relations officer. As of July 1, Chrisman, who began working for the firm in 2012, began overseeing the integration, development and strategic messaging of the Angel Oak Companies brand. He is also guiding the firm’s investor relations efforts at the corporate level. Chrisman will bring great value to his new position by leveraging his long-standing successful work experience as well as his productive professional relationships at Angel Oak.

About Angel Oak Capital Advisors LLC

Angel Oak Capital Advisors is an investment management firm focused on providing compelling fixed-income investment solutions for its clients. Backed by a value-driven approach, Angel Oak Capital Advisors seeks to deliver attractive risk-adjusted returns through a combination of stable current income and price appreciation. Its experienced investment team seeks the best opportunities in fixed income, with a specialization in mortgage-backed securities and other areas of structured credit.

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