

# Angel Oak Capital Advisors Expands Ownership Base With Rollout of Equity Incentive Plan

## Program to reward senior tenured employees and align firm for future growth

ATLANTA — (SEPTEMBER 17, 2020) — Angel Oak Capital Advisors, LLC, an investment management firm specializing in value-driven structured credit, proudly announces the implementation of its Equity Incentive Plan. The program, which is being offered across all Angel Oak Companies, was designed to reward employees who have contributed to the firm's development and growth. Effective immediately, it will bring more than 20 tenured employees into the ownership ranks.

"The Equity Incentive Plan reflects our desire to reward those who have helped drive our growth, while giving our investors, customers and business partners the confidence of knowing we have a team that is fully invested in delivering quality results and service," said Sreeni Prabhu, founder and co-CEO of Angel Oak Companies. "We wanted to reward those individuals who have shown dedication and created value for the firm, and we couldn't think of a better way to accomplish this than by endowing them with a stake as partners in the continued growth of the business."

"Over the years, Angel Oak has evolved from a founder-led investment boutique firm into a multifaceted enterprise serving as a platform for both Angel Oak's investment management and mortgage lending companies," stated David Silvera, chief operating officer of Angel Oak Capital Advisors. "The Equity Incentive Plan further underscores the transformation of Angel Oak since its inception in 2008 and reinforces the commitment we have made to developing talented professionals across all functional areas of the firm."

Specific to the asset management business, Angel Oak Capital Advisors has grown to 72 employees and has approximately \$20.5 billion in assets under management<sup>1</sup> through a combination of public funds, closed-end funds, private funds and separately managed accounts. The firm remains a leader in the non-qualified mortgage securitization marketplace, having issued six securitizations in 2020 totaling approximately \$2.2 billion worth of loans, which brings its total issuance since 2015 to approximately \$7.2 billion across 20 transactions.

Angel Oak Capital Advisors has created a team-based environment to maximize its organizational depth. As a continuation of this organizational development, John Hsu is named as chief risk officer to broaden the firm's risk focus to encompass enterprise-wide risk management, including portfolio risk. Earlier this year, the firm made key promotions to strengthen the portfolio management team, including the appointments of Sam Dunlap and Namit Sinha to chief investment officer of the firm's public and private strategies, respectively.

Hsu has been with Angel Oak for 11 years, serving the firm in a number of operating and management roles. Most recently, he served as head of treasury strategies, responsible for originating and managing all financing arrangements for Angel Oak Companies. Hsu holds B.S. and B.A. degrees in industrial engineering and economics from Rutgers University, and an MBA from Cornell University's Johnson Graduate School of Management.

### ABOUT ANGEL OAK CAPITAL ADVISORS, LLC

Angel Oak Capital Advisors is an investment management firm focused on providing compelling fixed-income investment solutions for its clients. Backed by a value-driven approach, Angel Oak seeks to deliver attractive risk-adjusted returns through a combination of stable current income and price appreciation. Its experienced investment team seeks the best opportunities in fixed income, with a specialization in mortgage-backed securities and other areas of structured and corporate credit.

For more information, please visit [angeloakcapital.com](http://angeloakcapital.com).



<sup>1</sup>Estimated as of June 30, 2020. Assets under management represent the sum of the total assets managed, including leverage, undrawn financing facilities (available to Funds, including uncommitted amounts subject to restrictions and contingencies), committed but uncalled capital, and the unpaid balance of underlying collateral for sponsored mortgage securitizations (reduced by the amount of retained securities).