

# Angel Oak Capital Advisors Completes Securitization of Angel Oak Commercial Lending-Originated Small-Balance Loans

## AOMT 2020-SBC1 highlights the industry leader's first foray into small-balance commercial loan securitizations

ATLANTA — (December 8, 2020) — Angel Oak Capital Advisors, LLC, has completed AOMT 2020-SBC1, a \$164.3 million securitization backed entirely by small-balance commercial loans originated by an affiliate of Angel Oak Capital. The securitization was rated by DBRS and the senior AAA tranche was oversubscribed.

“The completion, and success, of this securitization is a testament to our firm’s commitment and prudent approach to this specific area of the commercial real estate market, where we see great opportunity to provide value to both borrowers and investors,” remarked Ben Easterlin, managing director for Angel Oak Commercial Lending.

AOMT 2020-SBC1 consists of 236 loans across all asset classes of commercial real estate. The loans are predominantly geared toward commercial properties including light industrial, office, mixed use and retail. In addition, a third of the loans have residential components that include multifamily, duplex and triplex living spaces, and mobile home parks. The portfolio had an average loan-to-value ratio of approximately 61% and a debt service coverage ratio of 1.50.

“We’ve found notable success in our vertically integrated model, where we can control all aspects of the process from origination to securitization for residential mortgages,” stated Berkin Kologlu, senior portfolio manager. “We have applied this same model to the commercial sector in order to continue offering attractive opportunities like this to investors in the future.”

Concurrent with this securitization, Angel Oak Commercial Lending recently hired two industry veterans, Nik Chillar and Rick Gallitto, who will assist Easterlin in expanding the business as co-presidents at the firm. Angel Oak Commercial Lending is actively originating new loans and enhancing its current practices and staff under Chillar and Gallitto’s oversight.

For loan inquiries, please visit [www.angeloakcl.com](http://www.angeloakcl.com).

### ABOUT ANGEL OAK COMMERCIAL LENDING, LLC

Angel Oak Commercial Lending is a specialty finance company providing solutions to meet the underserved financing needs of commercial real estate owners, developers and investors. The company provides access to debt markets for value-add transitional and stabilized projects quickly and efficiently. Angel Oak Commercial Lending offers senior mortgage loans, mezzanine loans and bridge loans on all commercial asset classes throughout the United States.

For more information, please visit [www.angeloakcl.com](http://www.angeloakcl.com).

### ABOUT ANGEL OAK CAPITAL ADVISORS, LLC

Angel Oak Capital Advisors is an investment management firm focused on providing compelling fixed-income investment solutions for its clients. Backed by a value-driven approach, Angel Oak Capital Advisors seeks to deliver attractive risk-adjusted returns through a combination of stable current income and price appreciation. Its experienced investment team seeks the best opportunities in fixed income, with a specialization in mortgage-backed securities and other areas of structured credit.

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