



Angel Oak Capital Advisors' First HELOC Securitization Debuts With Strong Investor Demand, As Firm Surpasses \$22B in Total Issuance

ATLANTA – (May 14, 2025) – **Angel Oak Capital Advisors, LLC** a leading investment manager specializing in structured credit, today announced the completion of its first home equity line of credit securitization, AOMT 2025-HB1, further expanding its market-leading residential mortgage securitization platform. Angel Oak has issued more than 60 securitizations since 2015, comprising more than 50,000 non-agency mortgage loans, for approximately \$22 billion in aggregate.

AOMT 2025-HB1, Angel Oak's sixth securitization of 2025, was rated by Kroll Bond Rating Agency and notably six times oversubscribed at the AAA-rated tranche, demonstrating strong investor appetite and a reflection of investor confidence in Angel Oak's leadership and RMBS success over the past decade. The approximately \$191 million securitization is backed by HELOCs originated through Angel Oak's affiliate lending channel and third-party channels. The deal has an approximate weighted average coupon of 10.9%, with an average FICO score of 746 and a combined loan-to-value ratio of 63%, reflecting relatively strong borrower credit quality.

"We remain solidly bullish on U.S. housing overall, relative to other areas of credit, and the broader fixed-income landscape," said Sreeni Prabhu, Co-CEO and Managing Partner at Angel Oak. "We believe that differentiated opportunities like those found through HELOCs present compelling investments, and we're proud that our first issuance was met with such strong demand, a reflection of our capital markets team's tenure and trust."

"Our inaugural HELOC securitization reflects our ability to execute for investors seeking access to high-quality, residential credit exposure," said Namit Sinha, Managing Director and Chief Investment Officer at Angel Oak. "We're proud to bring our expertise into the HELOC space, demonstrating our ability to innovate in the market while maintaining the high standards and operational success that investors expect from the AOMT platform."

As opportunity in the HELOC space grows, Angel Oak intends to continue delivering HELOC securitizations to the market alongside the traditional, non-QM securitizations the firm is known for.

To learn more about Angel Oak Capital Advisors, click [here](#).

ABOUT ANGEL OAK CAPITAL ADVISORS, LLC

Angel Oak is an investment management firm focused on providing compelling fixed-income investment solutions to its clients. Backed by a value-driven approach, Angel Oak seeks to deliver attractive, risk-adjusted returns through a combination of stable current income and price appreciation. Its experienced investment team seeks the best opportunities in fixed income, with a specialization in mortgage-backed securities and other areas of securitized credit. For more information, please visit www.angeloakcapital.com.

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There is no guarantee that the investment objectives will be achieved. Moreover, past performance is not a guarantee or indicator of future results.

The specific investments described herein do not represent all investment decisions made by Angel Oak. The reader should not assume that investment decisions identified and discussed were or will be profitable. Specific investment advice references provided herein are for illustrative purposes only and are not necessarily representative of investments that will be made in the future.

Certain information contained herein constitutes "forward-looking statements," which can be identified by the use of forward-looking terminology such as "may," "will," "should," "expect," "anticipate," "project," "estimate," "intend," "continue" or "believe," or the negatives thereof, or other variations thereon or comparable terminology. Due to various risks and uncertainties, actual events, results or actual performance may differ materially from those reflected or contemplated in such forward-looking statements. Nothing contained herein may be relied upon as a guarantee, promise, assurance or representation as to the future.

Investment involves risk, including the possible loss of capital.