

Angel Oak Capital Advisors Announces Listing Transfer to Nasdaq for Exchange-Traded Funds

ATLANTA — (December 4, 2024) — **Angel Oak Capital Advisors (Angel Oak)**, a leading investment management firm focused on active fixed-income investing, announces that, effective on or about Dec. 20, the stock exchange listings for the Angel Oak High Yield Opportunities ETF (AOHY), Angel Oak Income ETF (CARY), Angel Oak Mortgage-Backed Securities ETF (MBS) and Angel Oak UltraShort Income ETF (UYLD) will be transferred to The Nasdaq Stock Market LLC (Nasdaq) from the New York Stock Exchange Arca Inc.

The board of trustees of the Angel Oak Funds Trust approved the transfer at a meeting on Dec. 4. Angel Oak expects the funds to begin trading as Nasdaq-listed funds on Dec. 20. Shares will continue to trade under the same tickers. Fund shareholders are not required to take any action, and the transfer is not expected to have any effect on the trading of the shares.

Now managing more than **\$1.5 billion in assets** through its ETFs and sub-advisory services, Angel Oak offers a suite of ETFs to provide investors with unique options tailored to various risk-reward profiles.

For more information on Angel Oak's ETFs and to view the latest performance data, click [here](#).

ABOUT ANGEL OAK CAPITAL ADVISORS, LLC

Angel Oak is an investment management firm focused on providing compelling fixed-income investment solutions to its clients. Backed by a value-driven approach, Angel Oak seeks to deliver attractive, risk-adjusted returns through a combination of stable current income and price appreciation. Its experienced investment team seeks the best opportunities in fixed income, with a specialization in mortgage-backed securities and other areas of securitized credit. For more information, please visit www.angeloakcapital.com.

	AOHY ¹	CARY ²	MBS ³	UYLD ⁴
Gross Expense Ratio	0.56%	1.00%	0.80%	0.55%
Net Expense Ratio	0.56%	0.80%	0.50%	0.29%

¹Gross and net expense ratios are reported as of the 5/30/24 prospectus.

²Gross and net expense ratios are reported as of the 5/30/24 prospectus. The Adviser has contractually agreed to waive its fees to limit the Total Annual Fund Operating Expenses After Fee Waiver/Expense Reimbursement to 0.79% of the Fund's average daily net assets through 5/31/25.

³Gross and net expense ratios are reported as of the 5/30/24 prospectus. The Adviser has contractually agreed to waive its fees to limit the Total Annual Fund Operating Expenses After Fee Waiver/Expense Reimbursement to 0.49% of the Fund's average daily net assets through 9/30/25.

⁴Gross and net expense ratios are reported as of the 5/30/24 prospectus. The Adviser has contractually agreed to waive its fees to limit the Total Annual Fund Operating Expenses After Fee Waiver/Expense Reimbursement to 0.29% of the Fund's average daily net assets through 5/31/25.

Investors should carefully consider the investment objectives, risks, charges and expenses of the funds. This and other important information about the funds is contained in the Prospectus which can be obtained by calling Shareholder Services at 855-751-4324 or from www.angeloakcapital.com. The Prospectus should be read carefully before investing.

Investing involves risk; principal loss is possible. Investments in debt securities typically decrease when interest rates rise. This risk is usually greater for longer-term debt securities. Investments in lower-rated and nonrated securities present a greater risk of loss to principal and interest than higher-rated securities do. Investments in asset-backed and mortgage-backed securities include additional risks that investors should be aware of, including credit risk, prepayment risk, possible illiquidity, and default, as well as increased susceptibility to adverse economic developments. Derivatives involve risks different from—and in certain cases, greater than—the risks presented by more traditional investments. Derivatives may involve certain costs and risks such as illiquidity, interest rate, market, credit, management, and the risk that a position could not be closed when most advantageous. Investing in derivatives could lead to losses that are greater than the amount invested. The Fund may use leverage, which may exaggerate the effect of any increase or decrease in the value of securities in the Fund's portfolio or higher and duplicative expenses when it invests in mutual funds, ETFs, and other investment companies. The Funds are a recently organized investment company with limited operating history. As a result, prospective investors have a limited track record or history on which to base their investment decisions. For more information on these risks and other risks of the Fund, please see the Prospectus.

ETFs may trade at a premium or discount to NAV. Shares of any ETF are bought and sold at market prices (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. The Fund is an actively managed ETF, which is a fund that trades like other publicly traded securities. The Fund is not an index fund and does not seek to replicate the performance of a specified index.

The Angel Oak Funds are distributed by Quasar Distributors, LLC.