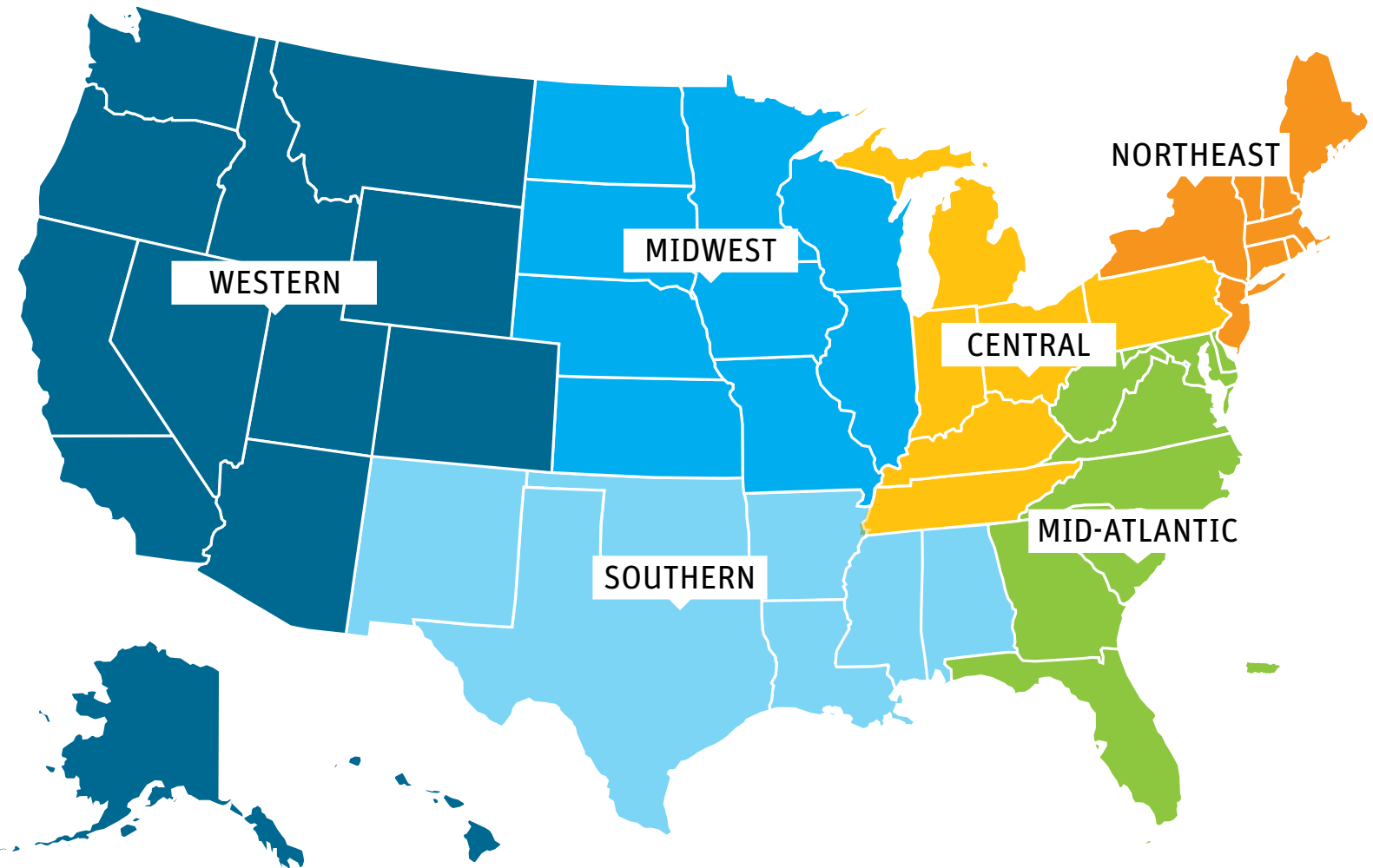


# Sales Team Territory Map



© 2018 Angel Oak Capital Advisors, which is the adviser to the Angel Oak Funds.

*Must be preceded or accompanied by a prospectus. To obtain an electronic copy of the prospectus, please visit [angeloakcapital.com](http://angeloakcapital.com).*

Past performance is no guarantee of future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

Mutual fund investing involves risk. Principal loss is possible.

Investors should carefully consider the investment objectives, risks, charges and expenses of the Angel Oak Mutual Funds. This and other important information about each Fund is contained in the Prospectus or Summary Prospectus for each Fund, which can be obtained by calling Shareholder Services or clicking here. The Prospectus or Summary Prospectus should be read carefully before investing.

The Angel Oak Funds are distributed by Quasar Distributors, LLC.

Not FDIC Insured | May Lose Value | Not Bank Guaranteed

---

**NORTHEAST REGION**

NY, CT, NJ, MA, ME, NH, RI VT

**Matthew Werner**VP, Regional Director  
matthew.werner@angeloakfunds.com  
(516) 661-9921**Nick Newby**AVP, Regional Director  
Internal Sales  
nick.newby@angeloakfunds.com  
(470) 240-3067

---

**CENTRAL REGION**

IN, KY, MI, OH, PA, TN

**Frank Ros**SVP, Regional Director  
frank.ros@angeloakfunds.com  
(404) 528-2687**Alex Lind**AVP, Regional Director  
Internal Sales  
alexandra.lind@angeloakfunds.com  
(404) 751-2989

---

**MID-ATLANTIC REGION**

GA, DE, D.C., FL, MD, NC, PR, SC, VA, WV

**Ron Reich**Managing Director  
ron.reich@angeloakfunds.com  
(404) 637-0438**Robert Stearns**AVP, Regional Director  
Internal Sales  
robert.stearns@angeloakfunds.com  
(404) 978-2508

---

**WESTERN REGION**

AK, AZ, CA, CO, HI, ID, MT, NV, OR, UT, WA, WY

**John Jarvis**VP, Regional Director  
john.jarvis@angeloakfunds.com  
(404) 889-2399**Joe Rasmussen**VP, Regional Director  
Internal Sales  
joseph.rasmussen@angeloakfunds.com  
(404) 953-4394

---

**MIDWEST REGION**

IA, IL, KS, MN, MO, ND, NE, SD, WI

**Nick Lenar**

VP, Regional Director  
nick.lenar@angeloakfunds.com  
(404) 671-3216

**Michael Wills**

AVP, Regional Director  
Internal Sales  
michael.wills@angeloakfunds.com  
(404) 844-5523

---

**SOUTHERN REGION**

AL, AR, LA, MS, NM, TX, OK

**Bill Serda, CIMA®**

VP, Regional Director  
bill.serda@angeloakfunds.com  
(404) 844-5621

**Cody Anderson**

AVP, Regional Director  
Internal Sales  
cody.anderson@angeloakfunds.com  
(404) 751-5490